



# TRINITY PRESBYTERIAN CHURCH

## MID-YEAR FINANCIAL REPORT

### JUNE 30, 2018

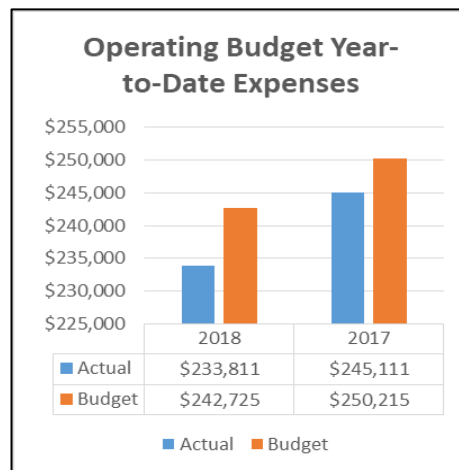
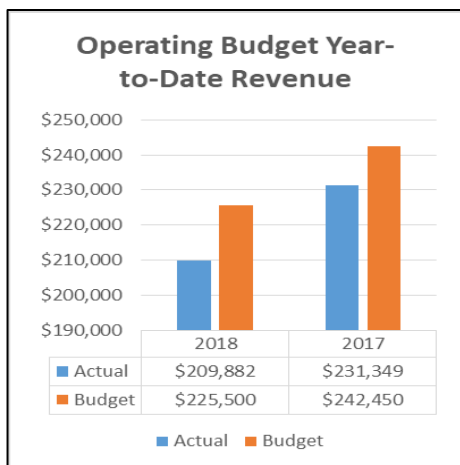
#### TRINITY ENDS 1<sup>ST</sup> HALF OF 2018 IN FAIR FINANCIAL STANDING, BUT CHALLENGES REMAIN AHEAD

Trinity ended the first half of 2018 in fair financial position. YTD revenue of \$209,882 fell short of plan by \$15,618, and was \$21,468 less than the same period last year. The good news is YTD expenses of \$233,811 were better than the plan of \$242,725 by \$8,914. The net shortfall between budget and actual through June is - \$6,704 (-\$15,618+\$8,914). From a cash flow perspective, the YTD operating revenue is - \$23,929 with the YTD total (operating + restricted funds) totaling -\$108,498. Many thanks to all contributors and to Committees for a good job in expense management in all areas of the church.

Historically, due to lower income during the summer months, we begin to run a deficit until December, which is the highest income month of

the year. The bulk of the church's income comes from Pledged Giving (63%), which is used as the basis for our annual budget. You may be surprised to learn that approximately 65% of Trinity's members do not pledge. This requires part of the annual budget to be prepared on faith that these members and members who gave above their pledged amounts will continue to do so at prior year levels.

All members are encouraged to keep their pledges current, and for those who were unable to pledge, please know that your giving is very important in helping the church meet its planned budget. Thank you to all Trinity's members and friends for your continued support through your generous contributions of time, talent, and treasure.



## 2018 Commitment Campaign for 2019

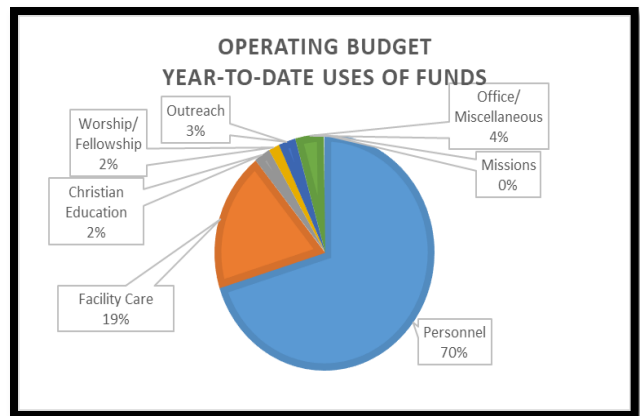
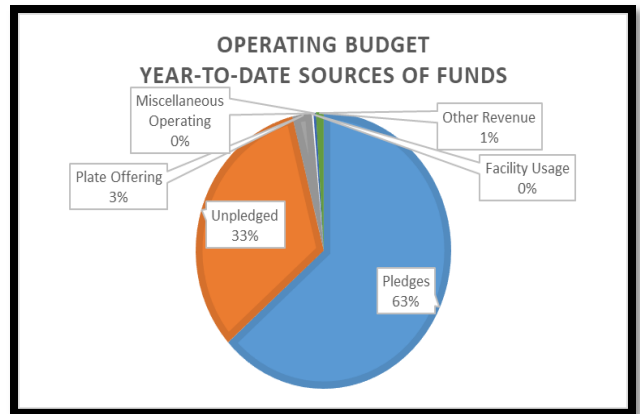
Commitment season is coming in October!

Details will be provided soon. Please be thinking about your 2019 commitment to Trinity. In the meantime, if you have not already fulfilled your 2018 commitment, you may want to consider using appreciated stock to do so. Avoid capital gains tax and get a tax deduction for a charitable contribution. Please be sure if you choose this method of contribution, that you or your broker alert Mr. Jef Amsbaugh, Treasurer of or the church Finance Office in advance with the following information so that the contributing individual or family is properly credited for the gift:

- Name of contributor
- Amount of contribution
- Name(s) of equities/funds
- Pledge or gift
- Date transferred to Trinity

### OPERATING BUDGET – Key Stats (YTD 2018)

- **35% of members pledged in 2018**
- **Where YTD income came from:**
  - ✓ 63% came from those who pledged
  - ✓ 33% came from unpledged giving
  - ✓ 4% came from loose offerings & miscellaneous
- **Where Funds were Used:**
  - ✓ 70% of income was used to pay staff expenses
  - ✓ 19% of income was used to maintain the building, grounds, utilities, and insurance
  - ✓ 3% of income was used for Outreach (includes Communication, Membership, Stewardship, Presbyterian Commitments)
  - ✓ 4% of income was used for Office/Miscellaneous expense
  - ✓ 2% of income was used for Christian Education
  - ✓ 2% of income was used for Worship and Fellowship (Worship, Music, Congregational Life)
- **Key repairs included new Heating/Air Conditioning.**



<u>Finance Committee Members</u>	
Karen Walker – Chair	Jef Amsbaugh – Treasurer
Nick Jebbia	Bob Settles
Del Smith	Mick Walker
Dr. Jeff Beebe	Deborah Minnich – Financial Secretary